

## Auditing Procedures Report

Issued under P.A. 2 of 1968, as amended and P.A. 71 of 1919, as amended.

Local Unit of Government Type <input checked="" type="checkbox"/> County <input type="checkbox"/> City <input type="checkbox"/> Twp <input type="checkbox"/> Village <input type="checkbox"/> Other		Local Unit Name Washtenaw County - DPW	County Washtenaw
Fiscal Year End December 31, 2006	Opinion Date March 15, 2007	Date Audit Report Submitted to State March 20, 2007	

We affirm that:

We are certified public accountants licensed to practice in Michigan.

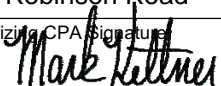
We further affirm the following material, "no" responses have been disclosed in the financial statements, including the notes, or in the Management Letter (report of comments and recommendations).

YES ☒ NO ☐ **Check each applicable box below.** (See instructions for further detail.)

1. ☒ ☐ All required component units/funds/agencies of the local unit are included in the financial statements and/or disclosed in the reporting entity notes to the financial statements as necessary.
2. ☐ ☒ There are no accumulated deficits in one or more of this unit's unreserved fund balances/unrestricted net assets (P.A. 275 of 1980) or the local unit has not exceeded its budget for expenditures.
3. ☒ ☐ The local unit is in compliance with the Uniform Chart of Accounts issued by the Department of Treasury.
4. ☒ ☐ The local unit has adopted a budget for all required funds.
5. ☒ ☐ A public hearing on the budget was held in accordance with State statute.
6. ☒ ☐ The local unit has not violated the Municipal Finance Act, an order issued under the Emergency Municipal Loan Act, or other guidance as issued by the Local Audit and Finance Division.
7. ☒ ☐ The local unit has not been delinquent in distributing tax revenues that were collected for another taxing unit.
8. ☒ ☐ The local unit only holds deposits/investments that comply with statutory requirements.
9. ☒ ☐ The local unit has no illegal or unauthorized expenditures that came to our attention as defined in the *Bulletin for Audits of Local Units of Government in Michigan*, as revised (see Appendix H of Bulletin).
10. ☒ ☐ There are no indications of defalcation, fraud or embezzlement, which came to our attention during the course of our audit that have not been previously communicated to the Local Audit and Finance Division (LAFD). If there is such activity that has not been communicated, please submit a separate report under separate cover.
11. ☒ ☐ The local unit is free of repeated comments from previous years.
12. ☒ ☐ The audit opinion is UNQUALIFIED.
13. ☒ ☐ The local unit has complied with GASB 34 or GASB 34 as modified by MCGAA Statement #7 and other generally accepted accounting principles (GAAP).
14. ☒ ☐ The board or council approves all invoices prior to payment as required by charter or statute.
15. ☒ ☐ To our knowledge, bank reconciliations that were reviewed were performed timely.

If a local unit of government (authorities and commissions included) is operating within the boundaries of the audited entity and is not included in this or any other audit report, nor do they obtain a stand-alone audit, please enclose the name(s), address(es), and a description(s) of the authority and/or commission.

I, the undersigned, certify that this statement is complete and accurate in all respects.

<b>We have enclosed the following:</b>	Enclosed	Not Required (enter a brief justification)		
Financial Statements	<input checked="" type="checkbox"/>			
The letter of Comments and Recommendations	<input type="checkbox"/>	Not Applicable		
Other (Describe)	<input type="checkbox"/>			
Certified Public Accountant (Firm Name) REHMANN ROBSON		Telephone Number 517-787-6503		
Street Address 675 Robinson Road		City Jackson	State MI	Zip 49203
Authorizing CPA Signature 		Printed Name Mark T. Kettner, CPA, CGFM		License Number 11673

**WASHTENAW COUNTY  
DEPARTMENT OF PUBLIC  
WORKS PROJECTS**

**Basic Financial Statements**

**For The Year Ended December 31, 2006**



**REHMANN ROBSON**

*Certified Public Accountants*

**WASHTENAW COUNTY  
DEPARTMENT OF PUBLIC WORKS PROJECTS**

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**REHMANN ROBSON**

*Certified Public Accountants*

*A member of* **THE REHMANN GROUP**



## **INDEPENDENT AUDITORS' REPORT**

March 15, 2007

To the Washtenaw County Board of  
Public Works  
Ann Arbor, Michigan

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the ***Washtenaw County Department of Public Works Projects, a component unit of Washtenaw County***, as of and for the year ended December 31, 2006, which collectively comprise the Department's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the management of the Washtenaw County Department of Public Works Projects. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Washtenaw County Department of Public Works Projects as of December 31, 2006, and the respective changes in financial position thereof for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

The Department has not presented Management's Discussion and Analysis as required supplementary information. The GASB has determined that such information is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Department's basic financial statements. The combining fund financial statements and supplementary information listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in our audit of the basic financial statements and, in our opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.

A handwritten signature in black ink, reading "Lehmann Johnson". The signature is written in a cursive, flowing style with a large initial 'L' and 'J'.

# **BASIC FINANCIAL STATEMENTS**

**WASHTENAW COUNTY DEPARTMENT OF PUBLIC WORKS PROJECTS**  
**Statement of Net Assets and**  
**Governmental Funds Balance Sheet**  
**December 31, 2006**

	Debt Service Funds				Capital Projects Funds				Statement of Net Assets
	Multi-Lake Sanitary Sewer System Phase II	Sylvan Township Water and Sewer System	Sanitary Sewer System No. 8	Multi-Lake Sanitary Sewer System Refunding (Dexter Township)	Lyndon/Sylvan Sewer System	Western Washtenaw Recycling	Other Governmental Funds	Total Governmental Funds	
<b>Assets</b>									
Cash and pooled investments	\$ 3,127	\$ 3,195	\$ 30,709	\$ 2,637	\$ 305,270	\$ 851,932	\$ 993,853	\$ 2,190,723	\$ 2,190,723
Special assessments receivable	-	-	-	-	-	1,785,026	123,025	1,908,051	1,908,051
Due from other governments	-	-	-	-	-	-	883	883	883
Deferred charges	-	-	-	-	-	-	-	-	243,632
Leases receivable	-	-	-	-	-	-	-	-	37,436,601
<b>Total assets</b>	<b>\$ 3,127</b>	<b>\$ 3,195</b>	<b>\$ 30,709</b>	<b>\$ 2,637</b>	<b>\$ 305,270</b>	<b>\$ 2,636,958</b>	<b>\$ 1,117,761</b>	<b>\$ 4,099,657</b>	<b>\$ 41,779,890</b>
<b>Liabilities</b>									
Accounts payable	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29	\$ 1,529	\$ 31,529
Deferred revenue	-	-	-	-	-	-	123,025	1,908,051	(1,908,051)
Advances from primary government	-	-	-	-	-	-	30,000	30,000	(30,000)
Accrued interest payable	-	-	-	-	-	-	-	-	281,664
Long-term liabilities:									
Due within one year	-	-	-	-	-	-	-	-	3,145,000
Due in more than one year	-	-	-	-	-	-	-	-	34,132,523
<b>Total liabilities</b>	<b>1,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,785,026</b>	<b>153,054</b>	<b>1,939,580</b>	<b>37,590,716</b>
<b>Fund balances</b>									
Unreserved, undesignated	1,627	3,195	30,709	2,637	305,270	851,932	964,707	2,160,077	-
<b>Total liabilities and fund balances</b>	<b>\$ 3,127</b>	<b>\$ 3,195</b>	<b>\$ 30,709</b>	<b>\$ 2,637</b>	<b>\$ 305,270</b>	<b>\$ 2,636,958</b>	<b>\$ 1,117,761</b>	<b>\$ 4,099,657</b>	
<div> <div> <b>Net assets</b>  Restricted for debt service 42,691  Restricted for construction 4,146,483  <b>Total net assets \$ 4,189,174 \$ 4,189,174</b> </div> <div> The accompanying notes are an integral part of these financial statements. </div> </div>									

**WASHTENAW COUNTY DEPARTMENT OF PUBLIC WORKS PROJECTS**  
**Statement of Activities and**  
**Governmental Fund Revenues, Expenditures**  
**and Changes in Fund Balances**  
**For the Year Ended December 31, 2006**

	Debt Service Funds				Capital Projects Funds					
	Multi-Lake Sanitary Sewer System Phase II	Sylvan Township Water and Sewer System	Sanitary Sewer System No. 8	Multi-Lake Sanitary Sewer System Refunding (Dexter Township)	Lyndon/Sylvan Sewer System	Western Washtenaw Recycling	Other Governmental Funds	Total Governmental Funds	Adjustments	Statement of Activities
Revenues										
Special assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 249,025	\$ 77,152	\$ 326,177	\$ 1,510,918	\$ 1,837,095
Intergovernmental	719,088	923,371	876,600	691,313	1,175,421	-	2,271,941	6,657,734	(4,721,148)	1,936,586
Investment income	1,337	434	1,220	563	12,992	48,300	58,143	122,989	-	122,989
Total revenues	720,425	923,805	877,820	691,876	1,188,413	297,325	2,407,236	7,106,900	(3,210,230)	3,896,670
Expenditures / expenses										
Public works	1,719	969	219	219	1,026,330	220,433	214,698	1,464,587	(1,064,862)	399,725
Debt service:										
Principal	450,000	400,000	840,000	450,000	-	-	1,515,000	3,655,000	(3,655,000)	-
Interest and fiscal charges	269,388	523,675	36,822	241,613	-	-	672,076	1,743,574	748	1,744,322
Total expenditures / expenses	721,107	924,644	877,041	691,832	1,026,330	220,433	2,401,774	6,863,161	(4,719,114)	2,144,047
Revenues over (under) expenditures	(682)	(839)	779	44	162,083	76,892	5,462	243,739	1,508,884	1,752,623
Fund balances / net assets										
Beginning of year	2,309	4,034	29,930	2,593	143,187	775,040	959,245	1,916,338	520,213	2,436,551
End of year	\$ 1,627	\$ 3,195	\$ 30,709	\$ 2,637	\$ 305,270	\$ 851,932	\$ 964,707	\$ 2,160,077	\$ 2,029,097	\$ 4,189,174

The accompanying notes are an integral part of these financial statements.



# WASHTENAW COUNTY

## DEPARTMENT OF PUBLIC WORKS PROJECTS

### Notes To Basic Financial Statements

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#### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**Reporting Entity** – These financial statements present the financial position and the changes in financial position of the public works projects managed and administered by the Washtenaw County Department of Public Works (DPW). These projects are considered to be a discretely presented component unit of Washtenaw County (the “County” or “primary government”) and are an integral part of that reporting entity.

**Component-wide and Fund Financial Statements** – As permitted by GASB Statement No. 34, the DPW uses an alternative approach reserved for single program governments to present combined component-wide and fund financial statements by using a columnar format that reconciles individual line items of fund financial data to component-wide data in a separate column. Accordingly, this is presented in the Statement of Net Assets and Governmental Funds Balance Sheet and the Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balances. Major individual governmental funds are reported as separate columns in the aforementioned financial statements.

**Measurement Focus, Basis of Accounting and Financial Statement Presentation** – The component-wide financial information is reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Governmental fund financial information is reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the DPW considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Intergovernmental revenue and interest associated with the current fiscal period are all considered to be susceptible to accrual. The portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual and so has been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received.

# WASHTENAW COUNTY DEPARTMENT OF PUBLIC WORKS PROJECTS

## Notes To Basic Financial Statements

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The DPW reports the following major governmental funds:

Debt service funds:

- Multi-Lake Sanitary Sewer System Phase II
- Sylvan Township Water and Sewer System
- Sanitary Sewer System No. 8
- Multi-Lake Sanitary Sewer System Refunding

Capital projects funds:

- Lyndon/Sylvan Sewer System
- Western Washtenaw Recycling

*Debt service funds* account for the accumulation of resources for, and the payment of, interest and principal on bonded debt.

*Capital projects funds* account for the use of resources, primarily bond proceeds, in constructing or acquiring capital assets, including buildings.

As a general rule the effect of interfund activity has been eliminated from the component-wide financial statements.

***Receivables and Payables*** – Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the year are, if any, referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.”

Special assessments receivable are amounts due from benefiting parties (i.e., property owners). No allowance for uncollectibles is recorded because the special assessments represent a lien on the respective properties. The amount expected to be collected within the next year is approximately \$395,000.

# **WASHTENAW COUNTY DEPARTMENT OF PUBLIC WORKS PROJECTS**

## **Notes To Basic Financial Statements**

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***Long-term Obligations*** – In the component-wide financial statements, long-term debt is reported as a liability. Bond discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

***Fund Equity*** – In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose.

### **2. CASH AND POOLED INVESTMENTS**

At year-end, the carrying amount of the DPW's cash and pooled investments, which were deposited entirely in the County Treasurer's internal cash management pool, was \$2,190,723. Because it is infeasible to allocate risk to individual component units or pool participants, aggregate cash and investment categorizations are presented in the County's basic financial statements.

### **3. LEASES RECEIVABLE**

The DPW has entered into various lease agreements with local governments to issue bonded debt and to manage the construction of water and sewer systems in those jurisdictions. These agreements generally terminate with the retirement of the related bond issues. Leases receivable are reported at an amount equal to the lesser of the actual bond-financed construction costs incurred to date or the outstanding bond principal. Annual lease payments under these agreements are equal to the related bond principal and interest due each year. At termination of a lease, title to the leased property is passed to the particular local governments.

# WASHTENAW COUNTY

## DEPARTMENT OF PUBLIC WORKS PROJECTS

### Notes To Basic Financial Statements

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Under the accrual basis of accounting and the provisions of FASB (Financial Accounting Standards Board) Statement No. 13, *Accounting for Leases*, the DPW's leases are classified as sales leases. As a result, leases receivable are recognized in the accompanying statement of net assets, whereas capital assets are not.

All lease agreements provide for the lessees to use, operate and maintain the systems, at their own expense, subject to the terms and conditions of the agreements.

The current portion of leases receivable as of December 31, 2006 was \$3,145,000.

#### 4. LONG-TERM DEBT

General obligation bonds are issued by the County to finance construction projects managed and administered by the DPW. These bonds are direct obligations, and pledge the full faith and credit, of the County and the associated municipalities and authorities. The bonds are issued as 10 to 20-year serial bonds with varying amounts of principal maturing each year through June 1, 2022 and bear interest at varying rates from 2.25% to 6.75%. Detailed information regarding bonds currently outstanding and annual debt service requirements to maturity for each bond issue is presented in the Supplementary Information section of this report.

Annual debt service requirements to maturity for general obligation bonds are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2007	\$ 3,145,000	\$ 1,593,099	\$ 4,738,099
2008	2,715,000	1,480,357	4,195,357
2009	2,650,000	1,368,419	4,018,419
2010	2,720,000	1,250,666	3,970,666
2011	2,635,000	1,137,353	3,772,353
2012-2016	13,345,000	3,911,717	17,256,717
2017-2021	9,052,279	1,242,980	10,295,259
2022	<u>1,190,000</u>	<u>27,922</u>	<u>1,217,922</u>
	<u>\$ 37,452,279</u>	<u>\$ 12,012,513</u>	<u>\$ 49,464,792</u>

# WASHTENAW COUNTY DEPARTMENT OF PUBLIC WORKS PROJECTS

## Notes To Basic Financial Statements

Long-term liability activity for the year ended December 31, 2006 was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
General obligation bonds payable	\$ 41,107,279	\$ -	\$ (3,655,000)	\$ 37,452,279	\$ 3,145,000
Less deferred amounts for issuance discounts	<u>(186,229)</u>	<u>-</u>	<u>11,473</u>	<u>(174,756)</u>	<u>-</u>
	<u><b>\$ 40,921,050</b></u>	<u><b>\$ -</b></u>	<u><b>\$ (3,643,527)</b></u>	<u><b>\$ 37,277,523</b></u>	<u><b>\$ 3,145,000</b></u>

### 5. DEFICIT FUND BALANCE

The following fund had a deficit fund balance at December 31, 2006:

Capital Projects Fund –	
Sugarloaf Lake Improvement Project	\$ (20,670)

The fund deficit is the result of a timing difference between the start of the project work and billing/collection of special assessments. The deficit will be eliminated within four years as the special assessments are billed and collected.

### 6. PROJECT INFORMATION

Following is a brief description of significant matters regarding active capital projects:

#### *Western Washtenaw Recycling Project*

The County entered into a contract dated November 1, 1991 with the Villages of Chelsea and Manchester and the Townships of Bridgewater, Manchester, Dexter, Lima, Lyndon and Sylvan (the “Municipalities”) and the Western Washtenaw Recycling Authority (the “Authority”) to acquire and construct a recycling collection system to serve the Municipalities. On September 1, 1996, an amendment to the original contract was executed between the County, the Municipalities and the Authority to continue the recycling collection and processing system (the “Recycling System”) to serve Western Washtenaw County.

# **WASHTENAW COUNTY**

## **DEPARTMENT OF PUBLIC WORKS PROJECTS**

### **Notes To Basic Financial Statements**

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The Recycling System is funded through special assessments levied under Public Act 185. By statute, such revenues and interest earned thereon may be used to pay for expansion and/or ongoing operating and maintenance expenditures. The County leases the Recycling System from the Authority and subleases it back to the Authority to operate, maintain and administer. Full ownership of the Recycling System will be transferred to the Authority upon termination of the contract.

#### ***Whitmore Lake Improvement Project***

On November 15, 2006, the Washtenaw County Board of Public Works approved a Resolution to Initiate and Establish a Northfield Township and Green Oak Township Lake Improvement Project. Subsequently, on December 6, 2006, the Washtenaw County Board of Commissioners approved a Resolution Directing the Board of Public Works to Undertake a Lake Improvement Project for the Townships of Northfield and Green Oak.

The project will provide lake improvements to Whitmore Lake in Washtenaw and Livingston Counties in order to control the growth and reproduction of non-native invasive weeds, including Eurasian Water Milfoil and Starry Stonewort. It is estimated that the project will cost \$530,000 through a special assessment spread over five years under PA 185. The project is going through the public hearing phase. If the Board of Public Works confirms the special assessment roll, the first installment will be assessed on the December 2007 tax bills.

#### ***Sugarloaf Lake Improvement Project***

On November 16, 2005, the Washtenaw County Board of Public Works approved a Resolution to Initiate and Establish a Lake Improvement Project for the Township of Lyndon. Subsequently, on December 7, 2005, the Washtenaw County Board of Commissioners approved a Resolution Directing the Board of Public Works to Undertake a Lake Improvement Project for the Township of Lyndon.

The project will provide lake improvements to Sugarloaf Lake in Lyndon Township, Washtenaw County, in order to provide control of invasive and nuisance aquatic weeds. It is estimated that the project will cost \$100,000 through a special assessment spread over five years under PA 185. The first installment was assessed on the December 2006 tax bills.

# **WASHTENAW COUNTY DEPARTMENT OF PUBLIC WORKS PROJECTS**

## **Notes To Basic Financial Statements**

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### **7. SUBSEQUENT EVENT**

#### ***Multi-Lakes Wastewater Treatment Plant Improvements***

On November 16, 2005, the Washtenaw County Board of Public Works approved a Resolution to Initiate and Establish a Project to Improve the Multi-Lakes Wastewater Treatment Plant (Townships of Lyndon, Dexter, Putnam and the Multi-Lakes Sewer and Water Authority). Subsequently, on December 7, 2005, the Washtenaw County Board of Commissioners adopted a Resolution Directing the Board of Public Works to Undertake a Project to Improve a Wastewater Treatment Plant for the Townships of Lyndon, Dexter, Putnam and the Multi-Lakes Sewer and Water Authority.

On January 18, 2006, the Washtenaw County Board of Public Works approved the contract among the County of Washtenaw, the Township of Lyndon, the Township of Dexter, the Township of Putnam, and the Multi-Lakes Water and Sewer Authority, dated December 1, 2005. Subsequently, on April 5, 2006, the Board of Commissioners approved the contract.

During 2006, Washtenaw County on behalf of the Multi-Lakes Sewer and Water Authority and the Townships started the process to seek low interest financing for the wastewater treatment plant upgrade through the State Revolving Fund program. It is anticipated that the project will be eligible for third quarter financing in 2007.

# WASHTENAW COUNTY

## DEPARTMENT OF PUBLIC WORKS PROJECTS

### Notes To Basic Financial Statements

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#### 8. ADJUSTMENTS

Following is an explanation of the adjustments between the governmental funds balance sheet and the component-wide statement of net assets, which reconciles fund balances to net assets:

<b>Fund balances</b>	\$ 2,160,077
<b>Adjustments:</b>	
Leases receivable are not <i>current financial resources</i> and therefore are not reported in the governmental funds	37,436,601
Deferred charges for bond issuance costs are currently expended in the governmental funds, whereas they are capitalized and amortized for <i>net assets</i>	243,632
Deferred revenue is not a <i>current financial resource</i> and therefore is not reported as revenue in the governmental funds	1,908,051
Bonds payable are not due and payable in the current period and therefore not reported in the governmental funds	(37,452,279)
Discounts on bonds are reported as other financing uses in the governmental funds, whereas they are capitalized and amortized for <i>net assets</i> (and netted against bonds payable)	174,756
Accrued interest payable on bonds is not recorded by governmental funds	(281,664)
Payables to the primary government are treated as quasi-external liabilities for purposes of <i>net assets</i> :	
Advances from primary government	30,000
Accounts payable	<u>(30,000)</u>
<b>Net assets</b>	<b><u><u>\$ 4,189,174</u></u></b>



# WASHTENAW COUNTY

## DEPARTMENT OF PUBLIC WORKS PROJECTS

### Notes To Basic Financial Statements

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Following is an explanation of the adjustments between the governmental funds statement of revenues, expenditures and changes in fund balances and the component-wide statement of activities, which reconciles the net change in fund balances to the change in net assets:

<b>Net change in fund balances</b>	<b>\$ 243,379</b>
<b>Adjustments:</b>	
Special assessment revenues that do not provide current financial resources are not reported as revenues in the funds, but are included in the statement of activities	1,510,918
Contributions that do not provide current financial resources are not reported as revenue in the funds, but are included in the statement of activities.	148,710
Amounts received from local governments for the payment of bond principal is recorded in the funds as revenue and the bond principal payments are recorded as expenditures. Both are eliminated for the statement of activities:	
Lease payments collected attributable to bond principal	(4,869,858)
Bond principal payments	3,655,000
Construction expenditures are recorded as expenditures in the funds, but increase leases receivable for <i>net assets</i>	1,064,862
Accrued interest expense on bonds, bond issuance costs and the amortization of bond issuance costs and discounts are not recorded by governmental funds but are reported under interest and fiscal charges for purposes of <i>net assets</i> :	
Accrued interest expense	<u>(748)</u>
<b>Change in net assets</b>	<b><u><u>\$ 1,752,263</u></u></b>

\* \* \* \* \*

# **COMBINING FINANCIAL STATEMENTS**

**WASHTENAW COUNTY DEPARTMENT OF PUBLIC WORKS PROJECTS**  
**Combining Balance Sheet - Nonmajor Governmental Funds**  
**December 31, 2006**

	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Totals</u>
<b><u>Assets</u></b>			
<b>Assets</b>			
Cash and pooled investments	\$ 7,904	\$ 985,949	\$ 993,853
Special assessments receivable	-	123,025	123,025
Due from other governments	883	-	883
	<u>883</u>	<u>-</u>	<u>883</u>
<b><u>Total Assets</u></b>	<b><u>\$ 8,787</u></b>	<b><u>\$ 1,108,974</u></b>	<b><u>\$ 1,117,761</u></b>
<b><u>Liabilities and Fund Balances</u></b>			
<b>Liabilities</b>			
Accounts payable	\$ -	\$ 29	\$ 29
Deferred revenue	-	123,025	123,025
Advances from primary government	-	30,000	30,000
	<u>-</u>	<u>30,000</u>	<u>30,000</u>
Total liabilities	-	153,054	153,054
<b>Fund balances</b>			
Unreserved, undesignated	8,787	955,920	964,707
	<u>8,787</u>	<u>955,920</u>	<u>964,707</u>
<b><u>Total Liabilities and Fund Balances</u></b>	<b><u>\$ 8,787</u></b>	<b><u>\$ 1,108,974</u></b>	<b><u>\$ 1,117,761</u></b>

**WASHTENAW COUNTY DEPARTMENT OF PUBLIC WORKS PROJECTS**  
**Combining Statement of Revenues, Expenditures**  
**and Changes in Fund Balances - Nonmajor Governmental Funds**  
**For the Year Ended December 31, 2006**

	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Totals</u>
<b>Revenues</b>			
Special assessments	\$ -	\$ 77,152	\$ 77,152
Intergovernmental	2,182,124	89,817	2,271,941
Investment income	2,253	55,890	58,143
	<u>2,184,377</u>	<u>222,859</u>	<u>2,407,236</u>
Total revenues			
	<u>2,184,377</u>	<u>222,859</u>	<u>2,407,236</u>
<b>Expenditures</b>			
Public works	6,516	208,182	214,698
Debt service:			
Principal retirement	1,515,000	-	1,515,000
Interest and fiscal charges	667,061	5,015	672,076
	<u>2,188,577</u>	<u>213,197</u>	<u>2,401,774</u>
Total expenditures			
	<u>2,188,577</u>	<u>213,197</u>	<u>2,401,774</u>
<b>Revenues over (under) expenditures</b>	(4,200)	9,662	5,462
Fund balances, beginning of year	<u>12,987</u>	<u>946,258</u>	<u>959,245</u>
<b>Fund balances, end of year</b>	<u><u>\$ 8,787</u></u>	<u><u>\$ 955,920</u></u>	<u><u>\$ 964,707</u></u>

**WASHTENAW COUNTY DEPARTMENT OF PUBLIC WORKS PROJECTS**  
**Combining Balance Sheet**  
**Debt Service Funds**  
**December 31, 2006**

	Water Supply System Refund (City of Milan)	Sanitary Sewer System No. 6 Series II (City of Ann Arbor)	Sanitary Sewer System No. 10 Refunding (City of Milan)
<b><u>Assets</u></b>			
<b>Assets</b>			
Cash and pooled investments	\$ 592	\$ 3,882	\$ -
Due from other governments	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>
<b><u>Total Assets</u></b>	<b><u>\$ 592</u></b>	<b><u>\$ 3,882</u></b>	<b><u>\$ -</u></b>
<b><u>Liabilities and Fund Balances</u></b>			
<b>Liabilities</b>			
Accounts payable	\$ -	\$ -	\$ -
<b>Fund balances</b>			
Unreserved, undesignated	592	3,882	-
	<u>          </u>	<u>          </u>	<u>          </u>
<b><u>Total Liabilities and Fund Balances</u></b>	<b><u>\$ 592</u></b>	<b><u>\$ 3,882</u></b>	<b><u>\$ -</u></b>

Multi-Lake Sanitary Sewer System (Multi-Lake Area Water and Sewer Authority)	Salem Township Wastewater Disposal System	Northfield Township Treatment System Improvements	City of Saline Water System Improvements Segment 1	City of Saline Water System Improvements Segment 2
\$ 3,071	\$ (163)	\$ 221	\$ 114	\$ (280)
-	163	-	-	280
<b>\$ 3,071</b>	<b>\$ -</b>	<b>\$ 221</b>	<b>\$ 114</b>	<b>\$ -</b>
\$ -	\$ -	\$ -	\$ -	\$ -
3,071	-	221	114	-
<b>\$ 3,071</b>	<b>\$ -</b>	<b>\$ 221</b>	<b>\$ 114</b>	<b>\$ -</b>

Continued...

**WASHTENAW COUNTY DEPARTMENT OF PUBLIC WORKS PROJECTS**  
**Combining Balance Sheet (Concluded)**  
**Debt Service Funds**  
**December 31, 2006**

	Northfield Township Sewer System Improvements Series A	Northfield Township Sewer System Improvements Series B	Salem Township Sewer Collection System
<b><u>Assets</u></b>			
<b>Assets</b>			
Cash and pooled investments	\$ 53	\$ 162	\$ 692
Due from other governments	-	-	-
	<u>53</u>	<u>162</u>	<u>692</u>
	<b><u>\$ 53</u></b>	<b><u>\$ 162</u></b>	<b><u>\$ 692</u></b>
 <b><u>Liabilities and Fund Balances</u></b>			
<b>Liabilities</b>			
Accounts payable	\$ -	\$ -	\$ -
 <b>Fund balances</b>			
Unreserved, undesignated	<u>53</u>	<u>162</u>	<u>692</u>
 <b><u>Total Liabilities and Fund Balances</u></b>	<b><u>\$ 53</u></b>	<b><u>\$ 162</u></b>	<b><u>\$ 692</u></b>

Bridgewater Township Wastewater System	Sewer System #8 Series II Refunding	Lyndon/Sylvan Sewer System	Total
\$ (176) 176	\$ (160) 160	\$ (104) 104	\$ 7,904 883
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,787</u>
\$ -	\$ -	\$ -	\$ -
<u>-</u>	<u>-</u>	<u>-</u>	<u>8,787</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,787</u>



**WASHTENAW COUNTY DEPARTMENT OF PUBLIC WORKS PROJECTS**  
**Combining Statement of Revenues, Expenditures**  
**and Changes in Fund Balances**  
**Debt Service Funds**  
**For the Year Ended December 31, 2006**

	Water Supply System Refund (City of Milan)	Sanitary Sewer System No. 6 Series II (City of Ann Arbor)	Sanitary Sewer System No. 10 Refunding (City of Milan)
<b>Revenues</b>			
Intergovernmental	\$ 183,000	\$ -	\$ -
Investment income	425	136	10
	<hr/>	<hr/>	<hr/>
Total revenues	183,425	136	10
	<hr/>	<hr/>	<hr/>
<b>Expenditures</b>			
Public works	219	-	3,138
Debt service:			
Principal retirement	175,000	-	-
Interest and fiscal charges	8,300	87	-
	<hr/>	<hr/>	<hr/>
Total expenditures	183,519	87	3,138
	<hr/>	<hr/>	<hr/>
<b>Revenues over (under) expenditures</b>	(94)	49	(3,128)
Fund balances , beginning of year	686	3,833	3,128
	<hr/>	<hr/>	<hr/>
<b>Fund balances, end of year</b>	<b>\$ 592</b>	<b>\$ 3,882</b>	<b>\$ -</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Multi-Lake Sanitary Sewer System (Multi-Lake Area Water and Sewer Authority)	Salem Township Wastewater Disposal System	Northfield Township Treatment System Improvements	City of Saline Water System Improvements Segment 1	City of Saline Water System Improvements Segment 2
\$ - 113	\$ 135,215 173	\$ 281,228 274	\$ 89,528 229	\$ 78,150 113
113	135,388	281,502	89,757	78,263
219	219	219	219	219
- 15	105,000 30,169	150,000 131,063	65,000 24,425	55,000 23,044
234	135,388	281,282	89,644	78,263
(121)	-	220	113	-
3,192	-	1	1	-
<b>\$ 3,071</b>	<b>\$ -</b>	<b>\$ 221</b>	<b>\$ 114</b>	<b>\$ -</b>

Continued...

**WASHTENAW COUNTY DEPARTMENT OF PUBLIC WORKS PROJECTS**  
**Combining Statement of Revenues, Expenditures**  
**and Changes in Fund Balances (Concluded)**  
**Debt Service Funds**  
**For the Year Ended December 31, 2006**

	Northfield Township Sewer System Improvements Series A	Northfield Township Sewer System Improvements Series B	Salem Township Sewer Collection System
<b>Revenues</b>			
Intergovernmental	\$ 113,887	\$ 286,946	\$ 99,400
Investment income	122	278	132
	<u>114,009</u>	<u>287,224</u>	<u>99,532</u>
Total revenues			
<b>Expenditures</b>			
Public works	219	219	969
Debt Service:			
Principal retirement	50,000	150,000	60,000
Interest and fiscal charges	63,738	136,844	39,700
	<u>113,957</u>	<u>287,063</u>	<u>100,669</u>
Total expenditures			
<b>Revenues over (under)</b>			
<b>expenditures</b>	52	161	(1,137)
Fund balances, beginning of year	1	1	1,829
<b>Fund balances, end of year</b>	<u><u>\$ 53</u></u>	<u><u>\$ 162</u></u>	<u><u>\$ 692</u></u>

Bridgewater Township Wastewater System	Sewer System #8 Series II Refunding	Lyndon/Sylvan Sewer System	Total
\$ 89,345 43	\$ 166,236 44	\$ 659,189 161	\$ 2,182,124 2,253
89,388	166,280	659,350	2,184,377
219	219	219	6,516
50,000	155,000	500,000	1,515,000
39,169	11,376	159,131	667,061
89,388	166,595	659,350	2,188,577
-	(315)	-	(4,200)
-	315	-	12,987
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,787</u>

**WASHTENAW COUNTY DEPARTMENT OF PUBLIC WORKS PROJECTS**  
**Combining Balance Sheet**  
**Capital Projects Funds**  
**December 31, 2006**

	Northfield Township Treatment System Improvements	Sugarloaf Lake Improvement Project	Northfield Township Sewer System Improvements Series A	Northfield Township Sewer System Improvements Series B
<b><u>Assets</u></b>				
<b>Assets</b>				
Cash and pooled investments	\$ 46,708	\$ (20,670)	\$ 340,336	\$ 300,859
Special assessments receivable	-	99,090	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b><u>Total Assets</u></b>	<b><u>\$ 46,708</u></b>	<b><u>\$ 78,420</u></b>	<b><u>\$ 340,336</u></b>	<b><u>\$ 300,859</u></b>
<b><u>Liabilities and Fund Balances</u></b>				
<b>Liabilities</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Deferred revenue	-	99,090	-	-
Advances from primary government	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total liabilities	-	99,090	-	-
<b>Fund balances (deficit)</b>				
Unreserved, undesignated	46,708	(20,670)	340,336	300,859
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b><u>Total Liabilities and Fund Balances</u></b>	<b><u>\$ 46,708</u></b>	<b><u>\$ 78,420</u></b>	<b><u>\$ 340,336</u></b>	<b><u>\$ 300,859</u></b>

Multi-Lake Sewer System Phase II	Bridgewater Township Wastewater System	Whitmore Lake Improvement Project	DPW Projects Revolving	Total
\$ 164,735	\$ 64,929	\$ 10,199	\$ 78,853	\$ 985,949
-	-	23,935	-	123,025
<b>\$ 164,735</b>	<b>\$ 64,929</b>	<b>\$ 34,134</b>	<b>\$ 78,853</b>	<b>\$ 1,108,974</b>
\$ 29	\$ -	\$ -	\$ -	\$ 29
-	-	23,935	-	123,025
-	-	-	30,000	30,000
29	-	23,935	30,000	153,054
164,706	64,929	10,199	48,853	955,920
<b>\$ 164,735</b>	<b>\$ 64,929</b>	<b>\$ 34,134</b>	<b>\$ 78,853</b>	<b>\$ 1,108,974</b>

**WASHTENAW COUNTY DEPARTMENT OF PUBLIC WORKS PROJECTS**  
**Combining Statement of Revenues, Expenditures**  
**and Changes in Fund Balances**  
**Capital Projects Funds**  
**For the Year Ended December 31, 2006**

	Northfield Township Treatment System Improvements	Sugarloaf Lake Improvement Project	Northfield Township Sewer System Improvements Series A	Northfield Township Sewer System Improvements Series B
<b>Revenues</b>				
Special assessments	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Investment income	2,481	4	17,906	15,831
	<u>2,481</u>	<u>4</u>	<u>17,906</u>	<u>15,831</u>
Total revenues	<u>2,481</u>	<u>4</u>	<u>17,906</u>	<u>15,831</u>
<b>Expenditures</b>				
Public works	480	20,674	218	218
Debt service:				
Interest and fiscal charges	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>480</u>	<u>20,674</u>	<u>218</u>	<u>218</u>
<b>Revenues over (under)</b>				
<b>expenditures</b>	2,001	(20,670)	17,688	15,613
Fund balances, beginning of year	44,707	-	322,648	285,246
	<u>44,707</u>	<u>-</u>	<u>322,648</u>	<u>285,246</u>
<b>Fund balances (deficit), end of year</b>	<u><u>\$ 46,708</u></u>	<u><u>\$ (20,670)</u></u>	<u><u>\$ 340,336</u></u>	<u><u>\$ 300,859</u></u>

Multi-Lake Sewer System Phase II	Bridgewater Township Wastewater System	Whitmore Lake Improvement Project	DPW Projects Revolving	Total
\$ -	\$ -	\$ 77,152	\$ -	\$ 77,152
-	89,817	-	-	89,817
12,004	1,284	2,881	3,499	55,890
12,004	91,101	80,033	3,499	222,859
128,179	38,531	19,882	-	208,182
-	-	5,015	-	5,015
128,179	38,531	24,897	-	213,197
(116,175)	52,570	55,136	3,499	9,662
280,881	12,359	(44,937)	45,354	946,258
<b>\$ 164,706</b>	<b>\$ 64,929</b>	<b>\$ 10,199</b>	<b>\$ 48,853</b>	<b>\$ 955,920</b>



# **SUPPLEMENTARY INFORMATION**

**WASHTENAW COUNTY DEPARTMENT OF PUBLIC WORKS PROJECTS**  
**DEPARTMENT OF PUBLIC WORKS PROJECTS**  
**Schedule of Additional Bond Information**  
**December 31, 2006**

<b><u>Project</u></b>	<b><u>Municipalities or Authorities</u></b>	<b><u>Date Issued</u></b>	<b><u>Amount Issued</u></b>
(A) Sanitary Sewer System No. 8, Series I Refunding	Ypsilanti Community Utilities Authority	04/01/94	\$ 9,775,000
(B) Sanitary Sewer System No. 8, Series II Refunding	Ypsilanti Community Utilities Authority	02/11/99	915,000
(C) Multi-Lake Sanitary Sewer System Refunding	Dexter Township	03/10/99	6,530,000
(D) Salem Township Wastewater Disposal System - State Revolving Fund Program	Salem Township	09/18/96	2,136,315
(E) Northfield Township Wastewater Treatment System Improvements	Northfield Township	06/01/97	3,525,000
(F) City of Saline Water System Improvements Project - Drinking Water Revolving Fund - Segment 1	City of Saline	07/02/98	1,375,000
(G) City of Saline Water System Improvements Project - Drinking Water Revolving Fund - Segment 2	City of Saline	06/24/99	1,197,279
(H) Northfield Township Sewer System Improvements - Series A	Northfield Township	02/01/00	1,365,000
(I) Northfield Township Sewer System Improvements - Series B	Northfield Township	06/01/00	3,200,000
(J) Sylvan Township Water and Sewer System	Sylvan Township	09/01/01	12,500,000
(K) Multi-Lake Sanitary Sewer System, Phase II	Multi-Lake Area Water and Sewer Authority	01/01/02	7,850,000
(L) Salem Township Sewer Collection System	Salem Township	06/01/02	1,090,000
(M) Bridgewater Township Wastewater System	Bridgewater Township	09/01/04	1,095,000
(N) Lyndon Township and Sylvan Township Sanitary Sewer Expansion	Lyndon Township and Sylvan Township	09/01/04	5,115,000

Interest Rates	Remaining Annual Installments	Redemption		
		Beginning Date	Ending Date	Rate (% of par)
5.10%	\$280,000 to \$855,000 through 05/01/07	05/01/04	04/30/07	101%
4.00% to 4.200%	\$100,000 to \$180,000 through 05/01/07	not applicable		
3.75% to 4.80%	\$405,000 to \$625,000 through 05/01/15	05/01/10	04/30/15	100%
2.25%	\$100,000 to \$130,000 through 11/01/17	not applicable		
4.80% to 5.25%	\$150,000 to \$275,000 through 05/01/17	05/01/06	04/30/09	100.5%
2.50%	\$60,000 to \$85,000 through 10/01/18	not applicable		
2.50%	\$50,000 to \$77,279 through 04/01/20	not applicable		
5.20% to 5.90%	\$50,000 to \$100,000 through 05/01/19	05/01/07	04/30/10	100.5%
		05/01/10	04/30/19	100%
5.35% to 5.80%	\$150,000 to \$200,000 through 05/01/19	05/01/07	04/30/10	100.5%
		05/01/10	04/30/19	100%
3.75% to 6.75%	\$400,000 to \$900,000 through 05/01/22	05/01/09	04/30/11	100.5%
		05/01/12	04/30/22	100%
3.00% to 5.00%	\$400,000 to \$450,000 through 05/01/20	05/01/10	04/30/12	100.5%
		05/01/12	04/30/20	100%
3.00% to 5.00%	\$55,000 to \$60,000 through 05/01/21	05/01/10	04/30/12	100.5%
		05/01/12	04/30/21	100%
3.00% to 5.00%	\$50,000 to \$65,000 through 06/01/22	06/01/13	05/31/22	100%
2.50% to 4.375%	\$325,000 to \$500,000 through 05/01/22	05/01/12	04/30/14	100.5%
		05/01/14	04/30/22	100%

**WASHTENAW COUNTY DEPARTMENT OF PUBLIC WORKS PROJECTS**  
**Schedule of Bond Maturities**  
**December 31, 2006**

<u>Project</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
(A) Sewer System No. 8, Series I Refunding	\$ 287,140	\$ -	\$ -	\$ -
(B) Sewer System No. 8, Series II Refunding	183,780	-	-	-
(C) Multi-Lake Sewer System Refunding (Dexter Twp.)	722,000	701,625	778,775	753,275
(D) Salem Township Wastewater System	132,506	135,088	132,612	135,080
(E) Northfield Township Improvements	297,538	288,875	304,500	294,375
(F) City of Saline Water System Improvements-Seg. 1	87,500	85,875	89,250	87,500
(G) City of Saline Water System Improvements-Seg. 2	76,370	74,995	78,557	77,057
(H) Northfield Twp. Sewer System Improvements-Series A	110,563	132,287	128,369	124,412
(I) Northfield Twp. Sewer System Improvements-Series B	302,178	292,335	282,731	273,325
(J) Sylvan Township Water and Sewer System	1,006,271	986,585	959,397	1,028,272
(K) Multi-Lake Sewer System Phase II	701,988	683,707	664,863	596,550
(L) Salem Township Sewer Collection System	97,015	94,735	92,365	89,920
(M) Bridgewater Township Wastewater System	87,144	85,644	84,144	97,419
(N) Lyndon/Sylvan Township Sanitary Sewer Expansion	646,106	633,606	422,856	413,481
	<u>\$ 4,738,099</u>	<u>\$ 4,195,357</u>	<u>\$ 4,018,419</u>	<u>\$ 3,970,666</u>

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-	-
727,175	700,475	673,175	669,687	640,000	-	-	-	-	-
132,494	134,850	132,150	134,394	131,581	133,713	101,125	-	-	-
284,000	297,843	286,031	298,563	285,437	296,656	282,219	-	-	-
85,750	89,000	87,125	90,250	88,250	86,250	89,250	87,125	-	-
75,557	74,056	72,556	71,056	74,494	72,869	71,244	74,557	72,807	78,245
120,400	116,313	112,150	132,200	126,450	120,625	114,750	108,850	102,950	-
263,875	254,338	244,625	234,781	224,850	214,831	229,000	217,400	205,800	-
1,001,422	975,922	949,822	1,020,872	988,672	955,422	921,561	985,000	945,500	905,500
579,049	561,550	543,800	525,800	507,400	488,500	469,500	450,000	430,000	410,000
87,400	79,929	77,509	75,034	72,504	69,918	67,278	64,598	61,875	59,125
95,387	93,194	90,878	88,481	86,003	83,444	80,811	78,130	75,400	72,597
319,844	321,863	313,144	304,144	295,144	286,144	277,144	268,003	258,722	249,300
<hr/>									
\$ 3,772,353	\$ 3,699,333	\$ 3,582,965	\$ 3,645,262	\$ 3,520,785	\$ 2,808,372	\$ 2,703,882	\$ 2,333,663	\$ 2,153,054	\$ 1,774,767

Continued...

**WASHTENAW COUNTY DEPARTMENT OF PUBLIC WORKS PROJECTS**  
**Schedule of Bond Maturities**  
**December 31, 2006**

<u>Project</u>	<u>2021</u>	<u>2022</u>	<u>Total principal and interest</u>	<u>Less amount representing interest</u>	<u>Total long-term obligation at 12/31/06</u>
(A) Sewer System No. 8, Series I Refunding	\$ -	\$ -	\$ 287,140	\$ 7,140	\$ 280,000
(B) Sewer System No. 8, Series II Refunding	-	-	183,780	3,780	180,000
(C) Multi-Lake Sewer System Refunding (Dexter Twp.)	-	-	6,366,187	1,116,187	5,250,000
(D) Salem Township Wastewater System	-	-	1,435,593	160,593	1,275,000
(E) Northfield Township Improvements	-	-	3,216,037	766,037	2,450,000
(F) City of Saline Water System Improvements-Seg. 1	-	-	1,053,125	153,125	900,000
(G) City of Saline Water System Improvements-Seg. 2	-	-	1,044,420	162,141	882,279
(H) Northfield Twp. Sewer System Improvements-Series A	-	-	1,550,319	450,319	1,100,000
(I) Northfield Twp. Sewer System Improvements-Series B	-	-	3,240,069	890,069	2,350,000
(J) Sylvan Township Water and Sewer System	964,125	921,375	15,515,718	4,615,718	10,900,000
(K) Multi-Lake Sewer System Phase II	-	-	7,612,707	1,862,707	5,750,000
(L) Salem Township Sewer Collection System	56,375	-	1,145,580	295,580	850,000
(M) Bridgewater Township Wastewater System	69,712	66,625	1,335,013	340,013	995,000
(N) Lyndon/Sylvan Township Sanitary Sewer Expansion	239,681	229,922	5,479,104	1,189,104	4,290,000
	<u>\$ 1,329,893</u>	<u>\$ 1,217,922</u>	<u>\$ 49,464,792</u>	<u>\$ 12,012,513</u>	<u>\$ 37,452,279</u>